
DRAFT STATUTORY INSTRUMENTS

2018 No.

The Statutory Auditors and Third Country Auditors
(Amendment) (EU Exit) Regulations 2018

PART 3

Amendment of subordinate legislation

Amendment of the Statutory Auditors and Third Country Auditors Regulations 2016

- 70.** In regulation 9 (monitoring of audits by the competent authority)—
- (a) for paragraph (6)(b)(ii) substitute—
 - “(ii) equivalent work, for the purposes of an appointment of a person to conduct inspections made prior to exit day, on the audit of accounts under the law of an EEA State, or part of an EEA State, or Gibraltar, or
 - (iii) equivalent work, for the purposes of an appointment of a person to conduct inspections, on the audit of accounts under the law of—
 - (aa) an equivalent third country, or part of an equivalent third country, or
 - (bb) a transitional third country, or part of a transitional third country;”;
 - (b) in paragraph (7)(b)(i) for “set by” substitute “determined by”;
 - (c) in paragraph (12), for “adopted” substitute “determined”.