

SCHEDULE 1

Regulation 108

Approval of Equivalent Third Countries and Transitional Third Countries

Equivalent third countries

1.—(1) The countries determined by the European Commission immediately before exit day as having an equivalent system of audit inspections, investigations and sanctions to those in the European Union by virtue of an instrument adopted under Article 46(2) of [Directive 2006/43/EC](#) of the European Parliament and of the Council of 17 May 2006 on statutory audits of annual accounts and consolidated accounts, amending Council Directives [78/660/EEC](#) and [83/349/EEC](#) and repealing Council [Directive 84/253/EEC](#), are approved as equivalent third countries for financial years beginning on or after exit day, and are listed in column 1 of Table 1 of this Schedule.

(2) Approval is granted for the same period as that for which the European Commission granted equivalence, which is for an indefinite period unless a date is recorded in column 2 of the Table against a country's name, in which case the approval ceases to apply for financial years beginning after that date.

Transitional third countries

2.—(1) EEA States and Gibraltar are approved as transitional third countries for financial years beginning on or after exit day, and are listed in column 1 of Table 2 of this Schedule.

(2) Approval is granted such that the approval ceases to apply for financial years beginning after the date recorded in column 2 of the Table.

Table 1

<i>Equivalent third country</i>	<i>Date of last day of approval</i>
Abu Dhabi	
Australia	
Brazil	
Canada	
China	
Dubai International Financial Centre	
Guernsey	
Indonesia	
Isle of Man	
Japan	
Jersey	
Malaysia	
Mauritius	
New Zealand	
Singapore	
South Africa	

<i>Equivalent third country</i>	<i>Date of last day of approval</i>
South Korea	
Switzerland	
Taiwan	
Thailand	
Turkey	
The United States of America	31 July 2022

Table 2

<i>Transitional third country</i>	<i>Date of last day of approval</i>
Austria	31 December 2020
Belgium	31 December 2020
Bulgaria	31 December 2020
Croatia	31 December 2020
Cyprus	31 December 2020
Czech Republic	31 December 2020
Denmark	31 December 2020
Estonia	31 December 2020
Finland	31 December 2020
France	31 December 2020
Germany	31 December 2020
Gibraltar	31 December 2020
Greece	31 December 2020
Hungary	31 December 2020
Iceland	31 December 2020
Ireland	31 December 2020
Italy	31 December 2020
Latvia	31 December 2020
Liechtenstein	31 December 2020
Lithuania	31 December 2020
Luxembourg	31 December 2020
Malta	31 December 2020
Netherlands	31 December 2020
Norway	31 December 2020
Poland	31 December 2020

<i>Transitional third country</i>	<i>Date of last day of approval</i>
Portugal	31 December 2020
Romania	31 December 2020
Slovakia	31 December 2020
Slovenia	31 December 2020
Spain	31 December 2020
Sweden	31 December 2020