
DRAFT STATUTORY INSTRUMENTS

2018 No.

**EXITING THE EUROPEAN UNION
FINANCIAL SERVICES**

**The Social Entrepreneurship Funds
(Amendment) (EU Exit) Regulations 2018**

Made - - - - - *******

Coming into force in accordance with regulation 1

**THE SOCIAL ENTREPRENEURSHIP FUNDS
(AMENDMENT) (EU EXIT) REGULATIONS 2018**

PART 1

General

1. Citation, commencement and interpretation

PART 2

Amendment of the European Social Entrepreneurship Funds Regulation

2. European Social Entrepreneurship Funds Regulation
3. Subject matter, scope and definitions
4. Conditions for the use of the designation “EuSEF”
5. Supervision and administrative cooperation
6. Transitional and final provisions

PART 3

Transitional provision for managers and funds registered with the FCA before exit day

7. Application of regulation 8
8. Managers treated as registered for the purposes of Article 15 of the EuSEF Regulation
9. Funds treated as registered for the purposes of Article 15a of the EuSEF Regulation
10. Interpretation

Draft Legislation: This is a draft item of legislation. This draft has since been made as a UK Statutory Instrument: *The Social Entrepreneurship Funds (Amendment) (EU Exit) Regulations 2019 No. 343*

11. Modification of the Alternative Investment Fund Managers Regulations 2013
Signature
Explanatory Note