
DRAFT STATUTORY INSTRUMENTS

2018 No.

The Interchange Fee (Amendment) (EU Exit) Regulations 2018

PART 3

Amendments of Regulation (EU) 2015/751

Final provisions

- 11.**—(1) Omit the following provisions—
- (a) Article 13 (competent authorities);
 - (b) Article 14 (penalties);
 - (c) Article 15 (settlement, out of court complaints and redress procedures).
- (2) In Article 16 (universal cards)—
- (a) in paragraph 1, for “domestic” substitute “UK”;
 - (b) omit paragraph 2.
- (3) After Article 16 insert—

“Article 16A

Treasury regulations

- 1.** Any power of the Treasury to make regulations under this Regulation is exercisable by statutory instrument.
- 2.** The regulations may—
 - (a) contain incidental, supplemental, consequential and transitional provision, and
 - (a) make different provision for different purposes.
- 3.** A statutory instrument containing regulations made by the Treasury under this Regulation is subject to annulment in pursuance of a resolution of either House of Parliament.”
- (4) Omit Article 17 (review clause) and Article 18 (entry into force).
- (5) After Article 18, omit the words from “This Regulation shall be binding” to “Member States”.