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DRAFT STATUTORY INSTRUMENTS

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**2018 No.**

The Alternative Investment Fund Managers  
(Amendment etc.) (EU Exit) Regulations 2018

PART 2

Amendment of secondary legislation

CHAPTER 1

Amendment of the Alternative Investment Fund Managers Regulations 2013

**Duties and powers of the FCA**

**11.**—(1) In regulations 62, 63 and 64(1), for “Article 36 custodian” wherever it appears, substitute “third country AIF custodian”.

(2) In regulation 65—

(a) omit “directly applicable”, and

(b) after “under the directive” insert “which forms part of retained EU law”.

(3) Omit regulation 66.

(4) In regulation 67—

(a) in the heading, omit “and supervisory cooperation”;

(b) in paragraph (1), for “implementing provisions relating to Article 24 of the directive” substitute “rules 3.4.2 to 3.4.6C of the Investment Funds sourcebook and Articles 110 and 111 of the Commission Delegated Regulation”;

(c) omit paragraphs (2) to (4).

(5) In regulation 68, omit paragraphs (3) to (6).

(6) Omit regulation 69.