DRAFT STATUTORY INSTRUMENTS

2018 No.

The Alternative Investment Fund Managers (Amendment etc.) (EU Exit) Regulations 2018

PART 3

Amendment of EU delegated legislation

Conflicts of interest

25.—(1) Before Article 30, omit "(Article 14 of Directive 2011/61/EU)".

(2) In Article 30, in points (c) and (d), for "UCITS" substitute "UK UCITS".

(3) In Article 32, for "Article 14(1) of Directive 2011/61/EU" substitute "rules 10.1.23 and 10.1.25 of the Senior Management Arrangements, Systems and Controls sourcebook".

(4) In Article 33, in paragraph 2, in points (a) and (e), for "Article 6(2) and (4) of Directive 2011/61/EU" substitute "rule 1.4.3 of the Investment Funds sourcebook".

(5) In Article 36, in paragraph 1, for "Article 14(1) and (2) of Directive 2011/61/EU" substitute "rules 10.1.23, 10.1.25 and 10.1.26 of the Senior Management Arrangements, Systems and Controls sourcebook".