DRAFT STATUTORY INSTRUMENTS

2018 No.

The Over the Counter Derivatives, Central Counterparties and Trade Repositories (Amendment, etc., and Transitional Provision) (EU Exit) Regulations 2018

PART 3

AMENDMENT AND REVOCATION OF RETAINED DIRECT EU LEGISLATION CHAPTER 1

AMENDMENT OF THE EMIR REGULATION

Conditions for making technical standards

24. After Article 13 insert—

"Article 13a

Conditions for making technical standards

The FCA, the PRA and the Bank of England, as appropriate, must co-ordinate the exercise of their functions when making technical standards under:

- (a) the second sub-paragraph of paragraph 4 of Article 4,
- (b) paragraph 5 of Article 9,
- (c) paragraph 6 of Article 9,
- (d) paragraph 15 of Article 11, or
- (e) paragraph 17 of Article 11,

with a view to ensuring that the technical standards made under each of those provisions are compatible.".