DRAFT STATUTORY INSTRUMENTS

2018 No.

The Over the Counter Derivatives, Central Counterparties and Trade Repositories (Amendment, etc., and Transitional Provision) (EU Exit) Regulations 2018

PART 3

AMENDMENT AND REVOCATION OF RETAINED DIRECT EU LEGISLATION CHAPTER 1

AMENDMENT OF THE EMIR REGULATION

Professional secrecy

57.—(1) Article 83 is amended as follows.

- (2) In paragraph 1 omit—
 - (a) "designated in accordance with Article 22 and the authorities referred to in Article 81(3), for ESMA";
 - (b) "or ESMA".
- (3) In paragraph 3, omit "ESMA," in both places where it appears.
- (4) In paragraph 4 omit—
 - (a) "ESMA,";
 - (b) "or the relevant central banks";
 - (c) "competent authority or other".

(5) In paragraph 5, for the words from "national law" to the end of the paragraph substitute "any provision of the law applying in any part of the United Kingdom".