Draft Order laid before Parliament under section 109(2) of the Pension Schemes Act 1993, for approval by resolution of each House of Parliament.

DRAFT STATUTORY INSTRUMENTS

2019 No. 0000

PENSIONS

The Guaranteed Minimum Pensions Increase Order 2019

*Made - - - - *** Coming into force - - 6th April 2019*

The Secretary of State for Work and Pensions has reviewed the general level of prices in Great Britain for the period of 12 months commencing on 1st October 2017 as required by section 109(1) of the Pension Schemes Act 1993(1), and it appears to the Secretary of State that the general level of prices was greater by 2.4 per cent. at the end of that period than it was at the beginning of that period.

A draft of this Order was laid before Parliament in accordance with section 109(2) of that Act(2) and approved by a resolution of each House.

Accordingly the Secretary of State makes this Order in exercise of the power conferred by section 109(4) of that Act.

^{(1) 1993} c. 48

⁽²⁾ Section 109(2) was amended by section 55(a) of the Pensions Act 1995 (c. 26) and S.I. 2005/2050.