

SCHEDULE 2

Commission Tertiary Legislation

Solvency 2

29. In Commission Delegated Decision (EU) 2015/2290 of 12 June 2015 on the provisional equivalence of the solvency regimes in force in Australia, Bermuda, Brazil, Canada, Mexico and the United States and applicable to insurance and reinsurance undertakings with head offices in those countries—

- (a) in Article 1, after “laid down in”, each time it occurs, insert “United Kingdom enactments and rules which implemented”;
- (b) after Article 1, insert—

“Article 1A

In Article 1, references to the United Kingdom enactments and rules which implemented provisions in [Directive 2009/138/EC](#) are to the law of the United Kingdom or any part of the United Kingdom which was relied on immediately before exit day to implement [Directive 2009/138/EC](#) and its implementing measures—

- (a) in rules made by the Financial Conduct Authority or by the Prudential Regulation Authority under the Financial Services and Markets Act 2000 as they have effect on exit day, and
- (b) as amended from time to time, in all other cases.”