
DRAFT STATUTORY INSTRUMENTS

2019 No.

The Investment Exchanges, Clearing
Houses and Central Securities Depositories
(Amendment) (EU Exit) Regulations 2019

PART 3

Amendments of the 2000 Act coming into force on exit day

Amendments of Part 18, Chapter 3B: disciplinary measures

8.—(1) Chapter 3B is amended as follows.

(2) In section 312E (public censure)(1)—

(a) omit subsection (1A);

(b) in subsection (2), in paragraph (c), for “qualifying EU provision”, substitute “qualifying provision”;

(c) in subsection (3)—

(i) in paragraph (a), for “, a recognised CSD or an EEA CSD” substitute “or a recognised CSD”;

(ii) in paragraph (c), for “qualifying EU provision” substitute “qualifying provision”.

(3) In section 312F (financial penalties)(2), omit subsection (2).

(4) In section 312FA (central securities depositories: further disciplinary measures)(3), omit subsection (5).

(5) In section 312G (proposal to take disciplinary measures)(4), omit subsection (5).

(6) In section 312H (decision notice)(5), omit subsection (5).

(7) In section 312I (publication)(6), in paragraph (a), omit “, EEA CSD”.

(1) Section 312E was inserted by section 33 of the Financial Services Act 2012; subsection (1A) and paragraphs (3)(a) and (c) were inserted and amended, respectively, by [S.I. 2017/1064](#).

(2) Subsection (2) was inserted by [S.I. 2017/1064](#).

(3) Section 312FA was inserted by [S.I. 2017/1064](#).

(4) Section 312G was inserted by section 33 of the Financial Services Act 2012 and subsection (5) was inserted by [S.I. 2017/1064](#).

(5) Section 312H was inserted by section 33 of the Financial Services Act 2012 and subsection (5) was inserted by [S.I. 2017/1064](#).

(6) Section 312I was inserted by section 33 of the Financial Services Act 2012 and paragraph (a) was amended by [S.I. 2017/1064](#).