
DRAFT STATUTORY INSTRUMENTS

2019 No.

The Benchmarks (Amendment and Transitional
Provision) (EU Exit) Regulations 2019

PART 3

Transitional provision

CHAPTER 2

Temporary registration

Removal of temporary information from the FCA register

58.—(1) The FCA must remove temporary information from the FCA register if paragraph (2) or (3) applies during the temporary registration period (but see regulation 59).

(2) This paragraph applies if the corresponding information on the ESMA register is removed from that register.

(3) This paragraph applies if the temporary information relates to—

- (a) an administrator who is refused recognition by the FCA under Article 32 of the UK Benchmarks Regulation;
- (b) a benchmark in respect of which the FCA has refused an application for endorsement under Article 33 of that Regulation; or
- (c) an administrator who is refused authorisation or registration by the FCA under Article 34 of that Regulation.

(4) The benchmark must be removed from the FCA register before the end of the period of five working days beginning with the day on which paragraph (2) or (3) applies.