#### DRAFT STATUTORY INSTRUMENTS

## 2019 No.

# The Benchmarks (Amendment and Transitional Provision) (EU Exit) Regulations 2019

### PART 3

Transitional provision

#### CHAPTER 3

Interpretation

#### **Interpretation of this Part**

65.—(1) In this Part—

"ESMA register" means the register of administrators and benchmarks established and maintained by ESMA under Article 36(1) of the EU Benchmarks Regulation;

"EU Benchmarks Regulation" means Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016 on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds and amending Directives 2008/48/EC and 2014/17/EU and Regulation (EU) No 596/2014(1) as it had effect in the European Union before exit day;

"temporary information" means information recorded on the FCA register in accordance with regulation 55, 57 or 60;

"temporary registration period" has the meaning given in regulation 54;

"UK Benchmarks Regulation" means Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016 on indices used as benchmarks in financial instruments and financial contracts or to measure the performance of investment funds and amending Directives 2008/48/EC and 2014/17/EU and Regulation (EU) No 596/2014 as it applies in the United Kingdom on and after exit day;

"working day" means a day other than-

- (a) a Saturday or a Sunday;
- (b) Christmas Day or Good Friday; or
- (c) a day which is a bank holiday under the Banking and Financial Dealings Act 1971(2) in any part of the United Kingdom.

(2) Terms defined in the UK Benchmarks Regulation have the same meaning in this Chapter as in that Regulation.

<sup>(1)</sup> OJ L 171, 29.6.2016, p.1-65

<sup>(2) 1971</sup> c. 80; amended by section 1 of the St Andrew's Day Bank Holiday (Scotland) Act 2007 (asp 2).