DRAFT STATUTORY INSTRUMENTS

2019 No.

The Financial Services and Markets Act 2000 (Amendment) (EU Exit) Regulations 2019

PART 3

Amendments to the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001

Article 72D (large risks contracts where risk situated outside the EEA)

149.—(1) Article 72D(1) (large risks contracts where risk situated outside the EEA) is amended as set out in paragraphs (2) to (4).

- (2) In the heading, for "the EEA" substitute "the United Kingdom".
- (3) In paragraph (1), for "an EEA State" substitute "the United Kingdom".
- (4) In paragraph (4) omit "(within the meaning of the Seventh Company Law Directive)".

(5) In consequence of the amendments made by paragraphs (2) and (3), for "outside the EEA" substitute "outside the United Kingdom" in the following provisions—

- (a) article 24(**2**);
- (b) article 36(1)(3);
- (c) article 39C(4);
- (d) article 55(1)(5).

⁽¹⁾ Article 72D was inserted by S.I. 2003/1476.

⁽²⁾ Article 24 was amended by S.I. 2013/1476, 2013/1773 and 2014/366.

⁽³⁾ Article 36 was inserted by S.I. 2003/1475 and was amended by S.I. 2003/1476, 2013/1773 and 2014/366.

⁽⁴⁾ Article 39C was inserted by S.I. 2003/1476 and was amended by S.I. 2013/1773 and 2014/366.

⁽⁵⁾ Article 55 was inserted by S.I. 2003/1475 and was amended by S.I. 2003/1476, 2013/1773 and 2014/366.