#### DRAFT STATUTORY INSTRUMENTS

## 2019 No.

# The Financial Services and Markets Act 2000 (Amendment) (EU Exit) Regulations 2019

#### PART 2

### Amendments to the Act

#### CHAPTER 3

Part 4A of the Act: permission to carry on regulated activities

# Section 55KA (variation and cancellation of Part 4A permission: insurance undertakings etc.)

**18.** In section 55KA(1) (insurance undertakings etc.), in subsection (1)(b)(i), for the words from "a finance scheme" to the end substitute ", in accordance with requirements imposed by or under this Act, a finance scheme for restoring compliance with the appropriate capital requirement;".