

---

DRAFT STATUTORY INSTRUMENTS

---

**2019 No.**

The Financial Services and Markets Act 2000  
(Amendment) (EU Exit) Regulations 2019

PART 7

Transitional Powers of the Financial Regulators

**Interpretation**

**197.**—(1) In this Part—

“transitional direction” means a direction under regulation 198(1);

“relevant obligation” has the meaning given by regulation 199.

(2) For the purposes of this Part, each of the following is a “regulator”—

- (a) the Bank of England;
- (b) the Prudential Regulation Authority;
- (c) the Financial Conduct Authority.