DRAFT STATUTORY INSTRUMENTS

2019 No.

The Financial Services and Markets Act 2000 (Amendment) (EU Exit) Regulations 2019

PART 2

Amendments to the Act

CHAPTER 8

Part 12 of the Act: control over authorised persons

Section 190 (requests for further information)

- 53. In section 190 (requests for further information)(1), in subsection (4)—
 - (a) in paragraph (a)(2), for "European Union" substitute "United Kingdom";
 - (b) for paragraph (b)(3), substitute—
 - "(b) is not subject to supervision under the laws of the United Kingdom (or any part of the United Kingdom) relied on immediately before exit day to implement—
 - (i) the UCITS directive;
 - (ii) the Solvency 2 Directive;
 - (iii) the markets in financial instruments directive; or
 - (iv) the capital requirements directive,

including rules made by the appropriate regulator under this Act, in force on exit day, and, as amended from to time, in all other cases.".

⁽¹⁾ Section 190 was substituted by S.I. 2009/534.

⁽²⁾ Section 190(4)(a) was amended by S.I. 2011/1043.

⁽³⁾ Section 190(4)(b) was substituted by S.I. 2015/575.