
DRAFT STATUTORY INSTRUMENTS

2019 No.

The Financial Services and Markets Act 2000
(Amendment) (EU Exit) Regulations 2019

PART 2

Amendments to the Act

CHAPTER 17

Part 29 of the Act: interpretation of the Act

Section 420 (parent and subsidiary undertaking)

- 87.** In section 420 (parent and subsidiary undertaking), in subsection (2)(b)—
- (a) omit “other than the United Kingdom”;
 - (b) for “Seventh Company Law Directive” substitute “[Directive 2013/34/EU](#) of the European Parliament and of the Council of 26 June 2013 on the annual financial statements, consolidated financial statements and related reports of certain types of undertakings, amending [Directive 2006/43/EC](#) of the European Parliament and of the Council and repealing Council Directives [78/660/EEC](#) and [83/349/EEC](#)”(1).

(1) OJ L 182, 29.6.2013, p. 19-76.