DRAFT STATUTORY INSTRUMENTS

2019 No.

The Gibraltar (Miscellaneous Amendments) (EU Exit) Regulations 2019

PART 1

Introduction

Citation, commencement and interpretation

1.—(1) These Regulations may be cited as the Gibraltar (Miscellaneous Amendments) (EU Exit) Regulations 2019.

- (2) Regulations 2, 3, 4, 5, 11 and Schedules 1 and 2 come into force on exit day.
- (3) The other provisions in these Regulations come into force immediately before exit day.
- (4) In these Regulations—
 - (a) the "CIIU (EU Exit) Regulations 2019" means the Credit Institutions and Insurance Undertakings Reorganisation and Winding Up (Amendment) (EU Exit) Regulations 2019(1);
 - (b) "Gibraltarian insurer" means an undertaking pursuing the activity of direct insurance (within the meaning of Directive 2009/138/EC of the European Parliament and of the Council on the taking up and pursuit of the business of Insurance and Reinsurance ("Solvency 2 Directive") which has received authorisation under the law of Gibraltar which was relied on by Gibraltar before exit day to implement Article 14 or Article 162 of the Solvency 2 Directive from the Gibraltarian regulator"