
DRAFT STATUTORY INSTRUMENTS

2019 No.

The Income Tax (Trading and Other Income) Act 2005
(Amendments to Chapter 2A of Part 5) Regulations 2019

Amendment consequential on Schedule 3 to the Finance Act 2019

15. In Part 15 of ITA 2007⁽¹⁾ (deduction of income tax at source), in Chapter 19 (general) after section 981 insert—

“Offshore receipts in respect of intangible property: exception from duties to deduct

981A. Despite the provisions of this Part there is no duty to deduct a sum representing income tax from a payment charged to income tax under Chapter 2A of Part 5 of ITTOIA 2005 (offshore receipts in respect of intangible property).”.

⁽¹⁾ ITA 2007 has the meaning given by section 96 of the Finance Act 2019.