DRAFT STATUTORY INSTRUMENTS

2020 No. 000

EMPLOYMENT

The Restriction of Public Sector Exit Payments Regulations 2020

Made - - - - - Coming into force in accordance with regulation 1(2)

THE RESTRICTION OF PUBLIC SECTOR EXIT PAYMENTS REGULATIONS 2020

- 1. Citation and commencement
- 2. Interpretation
- 3. Restrictions on exit payments
- 4. For the purposes of regulation 3(b), the exit payments are...
- 5. Exit payments
- 6. Payments exempt from restriction
- 7. Prohibition on reduction of statutory redundancy pay or equivalent
- 8. Payments made in connection with early retirement
- 9. Requirement to inform
- 10. Relaxation of the restriction
- 11. Power to relax to be exercised following compliance with Treasury directions or with consent
- Duties to keep records and publication requirements in respect of relaxation of the restriction Signature

SCHEDULE —

PART 1 — PUBLIC SECTOR AUTHORITIES

PART 2 — OFFICES

Explanatory Note