DRAFT STATUTORY INSTRUMENTS

2020 No.

The Restriction of Public Sector Exit Payments Regulations 2020

Duties to keep records and publication requirements in respect of relaxation of the restriction

- **12.**—(1) A person who exercises the power in section 153C(1) of the Act must keep a written record of—
 - (a) the fact the power has been exercised;
 - (b) the name of the person in respect of whom the power was exercised;
 - (c) the amount and type of the exit payment in respect of which the power was exercised;
 - (d) the date on which the power was exercised; and
 - (e) the reasons why the power was exercised.
- (2) A record under paragraph (1) must be kept for 3 years beginning with the day on which the decision is taken to exercise the power in section 153C(1) of the Act.
- (3) At the end of each financial year in which the power in section 153C(1) of the Act was exercised, each relevant authority which has exercised the power must publish details of—
 - (a) the amounts and types of exit payments made by the relevant authority in respect of which the power was exercised;
 - (b) the dates on which the power was exercised; and
 - (c) the reasons why the power was exercised.