DRAFT STATUTORY INSTRUMENTS

2020 No.

The Bank Recovery and Resolution (Amendment) (EU Exit) Regulations 2020

PART 5

Other Provision made under the European Communities Act 1972

CHAPTER 1

Suspension of obligations, interests and rights

Modification of Part for banks not regulated by the PRA

90. In the application of this Part to an FCA-regulated bank the following modifications apply—

- (a) in regulation 83(2)—
 - (i) in paragraph (a) treat the reference to PRA as reference to the FCA;
 - (ii) in paragraphs (b) and (c) the reference to the PRA does not apply unless the bank has as a member of its immediate group a PRA-authorised person;

(b) in regulation 88—

- (i) in paragraph (2)(a) treat the reference to PRA as reference to the FCA;
- (ii) in paragraphs (3)(a) and (4)(a) the reference to the PRA does not apply unless the bank has as a member of its immediate group a PRA-authorised person.