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DRAFT STATUTORY INSTRUMENTS

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**2022 No.**

The Occupational Pension Schemes (Collective Money Purchase Schemes) Regulations 2022

PART 3

Authorisation

**Continuity strategy: administration charges**

**16.**—(1) For the purposes of section 17(4) of the Act (continuity strategy requirement), with the exception of those administration charges mentioned in regulation 34(1), the section of the continuity strategy setting out the levels of administration charges must set them out as follows.

(2) The section must set out for each charge structure all levels of administration charges in the current scheme year including—

- (a) for any additional charges, and the reason for imposing them;
- (b) for any third-party charges, and the reason for imposing them;
- (c) for any other type of administration charge in the scheme, and the reason for imposing it.

(3) The levels must be set out on an annualised basis.