Draft Legislation: This is a draft item of legislation and has not yet been made as a UK Statutory Instrument. This draft has been replaced by a new draft, The Occupational Pension Schemes (Collective Money Purchase Schemes) Regulations 2022 ISBN 978-0-348-23118-2

SCHEDULE 5

Systems and processes requirement

Governance

- **8.** Whether there are systems and processes—
 - (a) for the identification of roles and responsibilities in respect of the governance of the scheme;
 - (b) for the appointment of persons with sufficient skills, knowledge and experience to carry out those roles and responsibilities;
 - (c) for setting clear objectives concerning the governance of the scheme and for monitoring whether those objectives are being met within the relevant timescales;
 - (d) for documenting and reporting matters relating to the governance of the scheme;
 - (e) for identifying and addressing any failures in the governance of the scheme.