

## SCHEDULE 5

### Systems and processes requirement

#### *Governance*

8. Whether there are systems and processes—
  - (a) for the identification of roles and responsibilities in respect of the governance of the scheme;
  - (b) for the appointment of persons with sufficient skills, knowledge and experience to carry out those roles and responsibilities;
  - (c) for setting clear objectives concerning the governance of the scheme and for monitoring whether those objectives are being met within the relevant timescales;
  - (d) for documenting and reporting matters relating to the governance of the scheme;
  - (e) for identifying and addressing any failures in the governance of the scheme.