Draft Legislation: This is a draft item of legislation and has not yet been made as a UK Statutory Instrument. This draft has been replaced by a new draft, The Occupational Pension Schemes (Collective Money Purchase Schemes) Regulations 2022 ISBN 978-0-348-23118-2

SCHEDULE 7

Collective money purchase benefits: amendments to secondary legislation

Amendments to the Occupational Pension Schemes (Charges and Governance) Regulations 2015

22. For paragraph (5) of regulation 11C (member agreement for payments to advisers)(1) substitute—

"(5) In this regulation—

"charge limits" has the meaning given in regulation 10(10); and

"specified scheme" does not include a relevant scheme that is a collective money purchase scheme.".

⁽¹⁾ Regulation 11C was inserted by S.I. 2016/304 and was amended by S.I. 2017/774.