DRAFT STATUTORY INSTRUMENTS

2022 No.

The Electricity Supplier Payments (Amendment) Regulations 2022

Amendments to the Electricity Capacity (Supplier Payment etc.) Regulations 2014

3.—(1) In paragraph (2) of regulation 9 of the Electricity Capacity (Supplier Payment etc.) Regulations 2014(1) for "£7,472,000 where year Y is the relevant financial year commencing in 2021 or any subsequent financial year" substitute—

"as follows-

- (a) £6,954,000 where year Y is the relevant financial year commencing in 2022;
- (b) £7,382,000 where year Y is the relevant financial year commencing in 2023;
- (c) £7,734,000 where year Y is the relevant financial year commencing in 2024 or any subsequent financial year.".
- (2) Paragraph (1) does not apply in respect of any financial year commencing before 2022.
- (3) In paragraph (2) "financial year" means a period of one year commencing with 1st April.