
DRAFT STATUTORY INSTRUMENTS

2022 No. XXX

FINANCIAL SERVICES

The Financial Services Act 2021 (Prudential Regulation of Credit Institutions and Investment Firms) (Consequential Amendments and Miscellaneous Provisions) Regulations 2022

Made - - - - *****
Coming into force *17th August 2022*

THE FINANCIAL SERVICES ACT 2021 (PRUDENTIAL REGULATION OF CREDIT INSTITUTIONS AND INVESTMENT FIRMS) (CONSEQUENTIAL AMENDMENTS AND MISCELLANEOUS PROVISIONS) REGULATIONS 2022

PART 1

Introduction

1. Citation, commencement and extent

PART 2

Amendment of Primary Legislation, Scottish Legislation and Northern Ireland Legislation

2. Insolvency (Northern Ireland) Order 1989
3. Financial Services and Markets Act 2000
4. Terrorism Act 2000
5. Proceeds of Crime Act 2002
6. Counter-Terrorism Act 2008
7. Banking Act 2009
8. Bankruptcy (Scotland) Act 2016

PART 3

Amendment and Revocation of Secondary Legislation

9. Capital Requirements Regulations 2013
10. Banking Act 2009 (Exclusion of Investment Firms of a Specified Description) Order 2014

Draft Legislation: This is a draft item of legislation. This draft has since been made as a UK Statutory Instrument: The Financial Services Act 2021 (Prudential Regulation of Credit Institutions and Investment Firms) (Consequential Amendments and Miscellaneous Provisions) Regulations 2022 No. 838

11. Financial Services and Markets Act 2000 (Markets in Financial Instruments) Regulations 2017
12. Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017
13. Payment Services Regulations 2017
14. Bank Recovery and Resolution and Miscellaneous Provisions (Amendment) (EU Exit) Regulations 2018
15. Financial Conglomerates and Other Financial Groups (Amendment etc.) (EU Exit) Regulations 2019
16. Solvency 2 and Insurance (Amendment, etc) (EU Exit) Regulations 2019
17. Bank Levy (Loss Absorbing Instruments) Regulations 2020
18. Financial Services Act 2021 (Prudential Regulation of Credit Institutions and Investment Firms) (Consequential Amendments and Miscellaneous Provisions) Regulations 2021

PART 4

Amendment of Retained Direct EU Legislation

19. Regulation (EU) No. 648/2012 of the European Parliament and of the Council of 4 July 2012 on OTC derivatives, central counterparties and trade repositories
20. Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012
21. Regulation (EU) No 537/2014 of the European Parliament and of the Council of 16 April 2014 on specific requirements regarding statutory audit of public-interest entities and repealing Commission Decision 2005/909/EC
22. Commission Delegated Regulation (EU) 2015/35 of 10 October 2014 supplementing Directive 2009/138/EC of the European Parliament and of the Council on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II)
23. Commission Delegated Regulation (EU) 2019/980 of 14 March 2019 supplementing Regulation (EU) 2017/1129 of the European Parliament and of the Council as regards the format, content, scrutiny and approval of the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Commission Regulation (EC) No 809/2004

PART 5

Transitional provision

24. Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012
25. Regulation (EU) 2017/2402 of the European Parliament and of the Council of 12 December 2017 laying down a general framework for securitisation and creating a specific framework for simple, transparent and standardised securitisation, and amending Directives 2009/65/EC, 2009/138/EC and 2011/61/EU and Regulations (EC) No 1060/2009 and (EU) No 648/2012
26. Interpretation of this Part
Signature
Explanatory Note