
DRAFT STATUTORY INSTRUMENTS

2022 No.

The Register of Overseas Entities (Delivery,
Protection and Trust Services) Regulations 2022

PART 4

Registrable beneficial owners: Schedule 2 to the ECTEA

Description of legal entity subject to its own disclosure requirements

14.—(1) A legal entity is specified for the purposes of paragraph 7(1)(f) of Schedule 2 (registrable beneficial owners) to the ECTEA as “subject to its own disclosure requirements”, if—

- (a) it is a legal entity governed by the law of a country or territory outside the United Kingdom;
- (b) it provides trust services; and
- (c) the provision of trust services is regulated in that country or territory by a supervisory authority.

(2) In this regulation “trust services” means acting as a trustee of a trust or similar legal arrangement.