

*Draft Order laid before Parliament under section 55(5) of the Sanctions and Anti-Money Laundering
Act 2018, for approval by resolution of each House of Parliament.*

DRAFT STATUTORY INSTRUMENTS

2022 No.

SANCTIONS

The Sanctions (Damages Cap) Regulations 2022

Made - - - - *******
Coming into force - - *******

The Secretary of State⁽¹⁾ makes the following Regulations in exercise of the powers conferred by sections 39(2A) and 54(1)(a) of the Sanctions and Anti-Money Laundering Act 2018⁽²⁾.

A draft of these Regulations has been laid before, and approved by a resolution of, each House of Parliament in accordance with section 55(5) of the Sanctions and Anti-Money Laundering Act 2018⁽³⁾.

(1) The power to make regulations under Part 1 of the Sanctions and Anti-Money Laundering Act 2018 (c. 13) is conferred on an appropriate Minister. Section 1(9)(a) of the Act defines an “appropriate Minister” as including the Secretary of State.
(2) 2018 c. 13. Section 39(2A) was inserted by the Economic Crime (Transparency and Enforcement) Act 2022 (c. 10), section 64(1)(b).
(3) Section 55(5)(aa) was inserted by the Economic Crime (Transparency and Enforcement) Act 2022, section 64(2).