DRAFT STATUTORY INSTRUMENTS

2022 No.

The Subsidy Control (Subsidies and Schemes of Interest or Particular Interest) Regulations 2022

Interpretation

2.—(1) In these Regulations—

"the Act" means the Subsidy Control Act 2022;

"applicable period" is to be interpreted in accordance with regulation 5(5) and (6);

"input activity" means an economic activity that entails the provision of goods or services for the purpose of a specified economic activity;

"related subsidy" is to be interpreted in accordance with regulation 5(2), (3) and (4);

"SIC code" means a code included in the UK Standard Industrial Classification of Economic Activities 2007 (SIC 2007) published by the Office for National Statistics in December 2009 with ISBN number 978-0-230-21012-7(1);

"specified economic activity" means an economic activity that—

- (a) is of a description which falls within a SIC code listed in the table in the Schedule to these Regulations, and
- (b) entails offering goods or services on a market.
- (2) For the purposes of regulation 3(3)(c), the question of whether a subsidy concerns a sensitive sector is to be determined in accordance with regulation 6.
- (3) For the purposes of regulations 3(2) to (4) and 4(2), the amount of any subsidy is to be determined in accordance with regulation 7.

⁽¹⁾ For information on how to obtain a hard copy, contact the Office for National Statistics, Classifications and Harmonisation Unit, Government Buildings, Cardiff Road, Newport, South Wales NP10 8XG (tel: +44 (0)1329 444970; email: Classifications.helpdesk@ons.gsi.gov.uk. For an electronic copy, see: https://www.ons.gov.uk/methodology/classificationsandstandards/ukstandardindustrialclassificationofeconomicactivities/uksic2007.