DRAFT STATUTORY INSTRUMENTS

2022 No.

The Subsidy Control (Subsidies and Schemes of Interest or Particular Interest) Regulations 2022

Subsidy, or subsidy scheme, of interest

4.—(1) A subsidy is a subsidy of interest if—

- (a) it is not a subsidy of particular interest within the meaning of regulation 3(1) to (5), and
- (b) paragraph (2), (3), (4) or (5) of this regulation applies to the subsidy.

(2) This paragraph applies to a subsidy if the total amount of the subsidy and any other related subsidy given to the same enterprise within the applicable period exceeds £5 million.

(3) This paragraph applies to a subsidy if the giving of the subsidy would be subject to section 18 (Relocation of activities) of the Act.

(4) This paragraph applies to a subsidy if the giving of the subsidy would be subject to any of the following provisions of the Act:

- (a) section 19 (Rescuing);
- (b) section 22 (Liquidating deposit takers or insurance companies);
- (c) section 23 (Liquidity provision for deposit takers or insurance companies).

(5) This paragraph applies to a subsidy if it is given under a subsidy scheme made in the form of a tax measure.

(6) A subsidy scheme is a subsidy scheme of interest if-

- (a) it is not a subsidy scheme of particular interest within the meaning of regulation 3(6), and
- (b) it allows for one or more subsidies of interest to be given under it.