
DRAFT STATUTORY INSTRUMENTS

2022 No.

**The Subsidy Control (Subsidies and Schemes of
Interest or Particular Interest) Regulations 2022**

Amount of subsidy

7.—(1) If a subsidy is provided in cash, the gross cash amount⁽¹⁾ given is to be used in determining the amount of the subsidy.

(2) If a subsidy is provided otherwise than in cash, the amount of the subsidy given is to be determined by reference to the gross cash equivalent of the subsidy.

⁽¹⁾ Section 82(1) of the Subsidy Control Act 2022 provides that the Secretary of State may by regulations make provision about how the gross cash amount, and the gross cash equivalent amount, is to be determined for the purposes of these regulations.