DRAFT STATUTORY INSTRUMENTS

2023 No.

The Nuclear Regulated Asset Base Model (Revenue Collection) Regulations 2023

PART 4

Miscellaneous

CHAPTER 1

Enforcement and disputes

Enforcement of requirements

- **25.**—(1) Any requirement of an electricity supplier under these Regulations is enforceable by the Authority as if any such requirement was a relevant requirement on a regulated person for the purposes of section 25 of the Electricity Act 1989(1).
- (2) Where the revenue collection counterparty determines that an electricity supplier has not complied with any requirement to pay an amount required under these Regulations it may issue a notice to that supplier setting out—
 - (a) the amount which the revenue collection counterparty determines that supplier should have paid;
 - (b) the basis on which the revenue collection counterparty determined the amount;
 - (c) the date on which the amount should have been paid; and
 - (d) the rate, if any, of interest which applies to the amount.
- (3) Where the revenue collection counterparty determines that an electricity supplier has not complied with a requirement to ensure that the revenue collection counterparty holds sufficient collateral under regulation 19(2), it may issue a notice to that supplier which specifies the amount of collateral which the supplier would have to provide to meet that supplier's collateral requirement for the day on which the notice is issued.
- (4) Where the revenue collection counterparty has issued a notice to a supplier under paragraph (3) that supplier is required to pay the amount specified in the notice to the revenue collection counterparty in cash by the next working day after the notice has been issued.
- (5) Where an electricity supplier makes a payment under paragraph (4) the amount of that payment constitutes collateral held by the revenue collection counterparty for the purposes of regulation 19.

^{(1) 1989} c. 29. The definition of "regulated person" was amended by S.I. 2011/2704, 2017/493 and 2019/530. The definition of "relevant requirement" was amended by S.I. 2011/2704, 2020/96 and 2020/1016. Other amendments to section 25 of the Electricity Act 1989 were made by section 54(3) of, and Schedule 10 to, the Competition Act 1998 (c. 41); sections 3(2), 60(1) to (5) and 108 of, and Schedule 6 and 8 to, the Utilities Act 2000 (c. 27); section 63(1) of, and Schedule 7 to, the Consumers, Estate Agents and Redress Act 2007 (c. 17); section 51(5) of, and Schedule 14 to, the Enterprise and Regulatory Reform Act 2013 (c. 24); S.I. 2011/2704; and S.I. 2020/96.

- (6) Where the revenue collection counterparty issues a notice to a supplier under paragraph (2) or (3)—
 - (a) it must also provide a copy of that notice to the Authority; and
 - (b) it may publish a copy of that notice, or a summary of that notice.