DRAFT STATUTORY INSTRUMENTS

2023 No.

The Nuclear Regulated Asset Base Model (Revenue Collection) Regulations 2023

PART 5

Directions to offer to contract

Revocation of directions

- **39.**—(1) The Secretary of State may by notice ("a revocation notice") revoke a direction given under section 18(1) of the Act ("the direction").
 - (2) A revocation notice must—
 - (a) be in writing and be dated;
 - (b) identify the direction to which it applies; and
 - (c) be given to the revenue collection counterparty and the relevant specified person.
- (3) Where the Secretary of State gives a revocation notice under paragraph (1), the revenue collection counterparty must immediately withdraw any offer to contract that it has made in compliance with the direction.
- (4) A revocation notice has no effect if it is given after the specified person has accepted an offer to contract on the specified terms made by the revenue collection counterparty in compliance with the direction.