DRAFT STATUTORY INSTRUMENTS

2023 No.

The Social Security Benefits Up-rating Order 2023

PART 2

SOCIAL SECURITY BENEFITS AND PENSIONS

Increase in rates or amounts of certain pensions under Part 1 of the Pensions Act

6.—(1) In regulation 1A of the State Pension Regulations 2015(1) (full rate of state pension) for "£185.15" substitute "£203.85".

(2) It is directed($\mathbf{2}$) that the sums which are increases under section 17 of the Pensions Act in the rates of state pensions under Part 1 of that Act shall be increased by 10.1 per cent.

(3) The amounts which, under—

- (a) section 9 of the Pensions Act, are survivor's pensions based on inheritance of deferred old state pension;
- (b) paragraph 4(3) of Schedule 2 to the Pensions Act, are the amounts of state pensions under Part 1 of the Pensions Act at the transitional rate which exceed the full rate;
- (c) paragraphs 5(3) and 6 of Schedule 4 to the Pensions Act, are the amounts of survivor's pensions which either alone or in combination with one or more other pensions under Part 1 of that Act exceed the full rate; and
- (d) paragraphs 5(3) and 6 of Schedule 9 to the Pensions Act, are the amounts of shared state pensions under Part 1 of the Pensions Act which either alone or in combination with one or more other pensions under Part 1 of that Act exceed the full rate,

shall in each case be increased by 10.1 per cent.

(4) For the purpose of this article, "old state pension" has the same meaning as in section 22 of the Pensions Act.

⁽¹⁾ S.I. 2015/173; regulation 1A was inserted by S.I. 2016/227. Relevant amending instrument is S.I. 2022/292.

⁽²⁾ See section 151(2) of the Administration Act.