

SCHEDULE

Application and modification of primary legislation

Modification to section 167 (appointment of persons to carry out general investigations)

- 16.** Section 167 (appointment of persons to carry out general investigations)(1) applies as if—
- (a) in subsection (1)—
 - (i) in paragraph (a), for “person to whom subsection (1A) applies or an appointed representative” there was substituted “registered person”;
 - (ii) in paragraph (c), for “person to whom subsection (1A) applies” there was substituted “registered person”;
 - (b) subsection (1A) was omitted;
 - (c) in subsection (2)—
 - (i) after paragraph (a), “or” was inserted;
 - (ii) paragraph (c) and the “or” before it were omitted;
 - (d) in subsection (4A), for “an authorised person or a person described in subsection (1A)(c) or (d)” there were substituted, in both places, “a registered person”;
 - (e) subsection (4B) was omitted;
 - (f) in subsection (5), “even if it does not consist of carrying on regulated activities” was omitted;
 - (g) in subsection (5A)—
 - (i) paragraphs (a), (c) and (d) were omitted;
 - (ii) in paragraph (b), for the words from “an authorised person” to the end there were substituted “a registered person or a former registered person, the FCA.”;
 - (h) subsection (6) was omitted.

(1) Section 167 was amended by paragraph 7(2) and (3) of Schedule 12 to the Financial Services Act 2012, paragraph 7(2) to (4) of Schedule 2 to the Financial Services Act 2021 and [S.I. 2007/126](#), [2015/575](#), [2019/632](#).