DRAFT STATUTORY INSTRUMENTS

2023 No.

The Vehicle Emissions Trading Schemes Order 2023

Part 3

The Trading Schemes

Chapter 1

The Non-Zero-Emission Car Registration Trading Scheme (CRTS)

CRTS credits: registration of ZE SPVs (SPV car manufacturers)

- **21.**—(1) An SPV car manufacturer acquires a CRTS credit for a scheme year for each ZE SPV of which it is the manufacturer and which—
 - (a) is registered during the scheme year;
 - (b) is a vehicle of category M1; and
 - (c) is not a ZE wheelchair accessible SPV.
- (2) An SPV car manufacturer acquires one and a half CRTS credits for a scheme year for each ZE wheelchair accessible SPV of which it is the manufacturer and which is registered during a scheme year.