
DRAFT STATUTORY INSTRUMENTS

2023 No.

The Vehicle Emissions Trading Schemes Order 2023

Part 3

The Trading Schemes

Chapter 2

The Non-Zero-Emission Car CO₂ Trading Scheme (CCTS)

Expiry of CCTS allowances

40. The administrator must record in the registry the expiry of a CCTS allowance, including a CCTS allowance which has been traded in accordance with [article 37](#), which is—

- (a) surrendered by a CCTS participant;
- (b) not surrendered in accordance with [article 38](#) for the scheme year for which it was allocated under [article 34](#) or for which it was acquired under [article 35](#) (conversion of unused CRTS allowances into CCTS allowances); or
- (c) converted into CRTS credits in accordance with [article 23](#).