
DRAFT STATUTORY INSTRUMENTS

2023 No.

The Vehicle Emissions Trading Schemes Order 2023

Part 3

The Trading Schemes

Chapter 3

The Non-Zero-Emission Van Registration Trading Scheme (VRTS)

VRTS credits: general

50.—(1) A VRTS participant may acquire a VRTS credit in accordance with articles [51](#), [52](#) and [55](#).

(2) Where it acquires a VRTS credit for a scheme year, a VRTS participant may—

- (a) surrender that VRTS credit for that scheme year in accordance with article [59](#); or
- (b) trade that credit in accordance with [article 57](#) during the trading window following that scheme year.

(3) An SPV van manufacturer may acquire a VRTS credit in accordance with [article 53](#) or [54](#).

(4) An SPV van manufacturer may trade a credit acquired for a scheme year in accordance with [article 58](#) during the trading window following that scheme year.

(5) Where a VRTS participant or an SPV van manufacturer acquires a VRTS credit in accordance with articles [51](#) to [55](#), the administrator must update the registry accordingly.