DRAFT STATUTORY INSTRUMENTS

2023 No.

The Vehicle Emissions Trading Schemes Order 2023

Part 3

The Trading Schemes

Chapter 3

The Non-Zero-Emission Van Registration Trading Scheme (VRTS)

VRTS credits: registration of ZE SPVs (SPV van manufacturers)

53. An SPV van manufacturer acquires a VRTS credit for a scheme year in respect of each ZE SPV of which it is the manufacturer and which—

- (a) is registered during the scheme year; and
- (b) is a vehicle of category N1 or a vehicle of category N2 which falls within the description in paragraph (c) of the definition of "van" in article 3(1).