

Schedules

Schedule 1

Baseline for the CCTS and VCTS

Part 2

Baseline for the VCTS

Existing manufacturer which did not meet 2021 target

29. Where this paragraph applies, the VCTS participant's baseline is the number resulting from the application of the following formula—

$$E - (E \times F)$$

where—

“E” is the manufacturer's 2021 individual NZE average emissions; and

“F” is the manufacturer's 2021 individual excess.