

## EXPLANATORY NOTE

*(This note is not part of the Regulations)*

These Regulations provide for an exemption from income tax for income arising to individuals because of their involvement in the 19th World Athletics Indoor Championships that are to be held in Glasgow between 1st and 3rd March 2024.

The exemption applies to income arising in respect of activities that take place between 23rd February and 4th March 2024. In order to benefit from the exemption, individuals must be accredited by the organisers (for example, because they are a competitor, official or contractor), the income must arise in respect of their accredited involvement in the event and they must be non-UK resident for the tax year (or the income must relate to the overseas part of a split year) during the exemption period.

A Tax Information and Impact Note covering this instrument will be published on the website at <http://www.gov.uk/government/collections/tax-information-and-impact-notes-tiins>.