

DRAFT STATUTORY INSTRUMENTS

2023 No. [000]

FINANCIAL SERVICES AND MARKETS

The Financial Services and Markets Act 2000 (Financial
Promotion) (Amendment) (No. 2) Order 2023

Made - - - - *****
Coming into force *31st January 2024*

THE FINANCIAL SERVICES AND MARKETS ACT 2000
(FINANCIAL PROMOTION) (AMENDMENT) (NO. 2) ORDER 2023

1. Citation, commencement and extent
 2. Amendment of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005
 3. In article 2(1) (interpretation), after the definition of “financial promotion...
 4. In article 22(3) (deposits: non-real time communications), omit the definition...
 5. Omit article 24(3) (relevant insurance activity: non-real time communications).
 6. (1) Article 48 (certified high net worth individuals) is amended...
 7. (1) Article 50A (self-certified sophisticated investors) is amended as follows...
 8. In article 51 (associations of high net worth or sophisticated...
 9. (1) Schedule 5 (statements for certified high net worth individuals...
 10. Amendment of the Financial Services and Markets Act 2000 (Promotion of Collective Investment Schemes) (Exemptions) Order 2001
 11. In article 2(1) after the definition of “close relative” insert—...
 12. (1) Article 21 (certified high net worth individuals) is amended...
 13. (1) Article 23A (self-certified sophisticated investors) is amended as follows...
 14. In article 24 (Associations of high net worth or sophisticated...
 15. (1) In the heading for the Schedule, omit “Certified”.
 16. Miscellaneous amendments relating to ‘high net worth individuals’
 17. (1) The Insolvency (Northern Ireland) Order 1989 is amended in...
 18. (1) Article 72F(1) of the Financial Services and Markets Act...
 19. Amendment of the Financial Services and Markets Act 2000 (Exemptions from Financial Promotion General Requirement) Regulations 2023
- Signature

Draft Legislation: This is a draft item of legislation. This draft has since been made as a UK Statutory Instrument:
The Financial Services and Markets Act 2000 (Financial Promotion) (Amendment) (No. 2) Order 2023 No. 1411

SCHEDULES

SCHEDULE 1 — High Net Worth Individual Investor Statement

SCHEDULE 2 — Self-Certified Sophisticated Investor Statement

SCHEDULE 3 — High Net Worth Individual Investor Statement

SCHEDULE 4 — Self-Certified Sophisticated Investor Statement

Explanatory Note