
DRAFT STATUTORY INSTRUMENTS

2024 No.

The Financial Services Act 2021 (Overseas Funds
Regime and Recognition of Parts of Schemes)
(Amendment and Modification) Regulations 2024

Modification to the Local Authorities (Capital Finance and Accounting) (Wales) Regulations 2003

9.—(1) The Local Authorities (Capital Finance and Accounting) (Wales) Regulations 2003⁽¹⁾, are modified as follows.

(2) In regulation 1(4) (name, commencement, application and interpretation), the definition of “money market fund” is to be read as if it also includes a part of a collective investment scheme, provided that part is recognised under section 271A(1) or 272(1) of the Act.

⁽¹⁾ S.I. 2003/3239 (W. 319); relevant amending instruments are S.I. 2018/325 (W. 61), S.I. 2019/736 (W. 139).