

SCHEDULE

PART 2

Eligible Liabilities

Amounts to be deducted when calculating eligible liabilities

14.—(1) The amount of any sterling deposits made by United Kingdom offices of the eligible institution with, and sterling loans made by such offices to, United Kingdom offices of other eligible institutions.

(2) Sub-paragraph (1) includes certificates of deposit and commercial paper which are—

- (a) denominated in sterling,
- (b) held by United Kingdom offices of the eligible institution, and
- (c) issued by United Kingdom offices of other eligible institutions,

but does not include any instrument falling within paragraph 18.