DRAFT STATUTORY INSTRUMENTS

2024 No.

The Energy-Intensive Industry Electricity Support Payments and Levy Regulations 2024

PART 4 ELECTRICITY SUPPORT PAYMENTS

Transfer of the levy funds

24.—(1) Before the end of 5 working days after the end of a levy month, the EII levy administrator must—

- (a) reimburse itself, out of the funds accumulated under regulation 19 (levy payment obligation), its relevant costs in respect of that levy month;
- (b) transfer to the EII support payments administrator all remaining funds it has received under these Regulations.

(2) For the purposes of paragraph (1)(a), the EII levy administrator's relevant costs in a levy month are the sum calculated under regulation 17 (EII levy administrator costs) that was used in the calculation of the EII support payment total under regulation 18 for the levy month in respect of which the funds are being transferred under this regulation.

(3) The EII levy administrator must transfer to the EII support payment administrator all funds received under regulation 23 (mutualisation charge) as soon as reasonably practicable after receipt.

Making electricity support payments

25.—(1) Before the end of 10 working days after the end of a levy month, the EII support payments administrator must, out of the funds provided in accordance with regulation 24 or, if necessary, those held in accordance with regulation 15 (reserve fund)—

- (a) reimburse itself the amount of its relevant costs recovered in that levy month;
- (b) pay to each applicant their EII support payment entitlement, determined in accordance with regulation 13, in respect of the claim month associated with the levy month referred to in paragraph (1).

(2) For the purposes of paragraph (1)(a), the EII support payments administrator's relevant costs recovered in a levy month are the sum calculated under regulation 14 (EII support payments administrator costs) that was used in the calculation of the EII support payment total under regulation 18 for the levy month in respect of which the funds are distributed under this regulation.