
DRAFT STATUTORY INSTRUMENTS

2024 No.

The Occupational Pension Schemes (Funding and Investment Strategy and Amendment) Regulations 2024

PART 3

STATEMENT OF STRATEGY

Requirements for chair of trustees

16. A chair of the trustees who signs a statement of strategy prepared for a trust scheme⁽¹⁾ on behalf of the trustees under section 221B(6) of the Act (statement of strategy: trust schemes) must be—

- (a) an individual who is a trustee of the scheme,
- (b) a professional trustee body which is a trustee of the scheme, or
- (c) where a company which is not a professional trustee body is a trustee of the scheme, an individual who is a director of that company and through whom the company exercises its functions as trustee of the scheme, or a professional trustee body which is a director of that company.

⁽¹⁾ By virtue of section 233 of the Act, “trust scheme” is defined by section 124(1) of the Pensions Act 1995.