

This draft Statutory Instrument supersedes the draft of the same title which was laid before Parliament on 29th January 2024 and published on 29th January 2024 (ISBN 978-0-348-25690-1). It is being issued free of charge to all known recipients of that draft Statutory Instrument.

Draft Regulations laid before Parliament under section 316(2) of the Pensions Act 2004, for approval by resolution of each House of Parliament.

DRAFT STATUTORY INSTRUMENTS

2024 No.

PENSIONS

The Occupational Pension Schemes (Funding and Investment Strategy and Amendment) Regulations 2024

Made - - - - *******

Coming into force - - *6th April 2024*

The Secretary of State makes these Regulations, in exercise of the powers conferred by sections 221A(3)(b), (4) and (5), 221B(2)(d), (4), (6)(b) and (8)(b), (c) and (d), 222(4)(c), 224(6), 226(3A), (4) and (6) and 315(2), (4) and (5) of the Pensions Act 2004⁽¹⁾.

In accordance with section 317(1) of the Pensions Act 2004, the Secretary of State has consulted such persons as the Secretary of State considers appropriate.

A draft of these Regulations has been laid before and approved by a resolution of each House of Parliament in accordance with section 316(2)(2) of the Pensions Act 2004.

(1) 2004 c. 35. Sections 221A, 221B, 222(2A), 224(7A) and 226(3A) were inserted by Schedule 10 to the Pension Schemes Act 2021 (c. 1). Section 318 defines the terms “prescribed” and “regulations”.
(2) Section 316(2)(ia), (ib) and (ic) were inserted by paragraph 11 of Schedule 10 to the Pension Schemes Act 2021.