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DRAFT STATUTORY INSTRUMENTS

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**2024 No. \*\*\*\***

**FINANCIAL SERVICES AND MARKETS**

**The Securitisation (Amendment) Regulations 2024**

*Made - - - -  
Coming into force in accordance with  
regulation 1(2) and (3)*

**THE SECURITISATION (AMENDMENT) REGULATIONS 2024**

1. Citation, commencement and extent
  2. Amendments to the Securitisation Regulations 2024
  3. Amendments to other enactments
- Signature

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Schedules

Schedule 1 — New Schedule A1 to Securitisation Regulations 2024

Schedule 2 — Amendments to other enactments

Part 1 — Amendment to primary legislation

1. Financial Services and Markets Act 2000
- Part 2 — Amendments to secondary legislation
2. Public Interest Disclosure (Prescribed Persons) Order (Northern Ireland) 1999
  3. Financial Services and Markets Act 2000 (Regulated Activities) Order 2001
  4. Payment to Treasury of Penalties (Enforcement Costs) Order 2013
  5. Financial Services and Markets Act 2000 (Qualifying Provisions) Order 2013
  6. Financial Services Act 2012 (Relevant Functions in relation to Complaints Scheme) Order 2014
  7. Public Interest Disclosure (Prescribed Persons) Order 2014
  8. Financial Regulators' Powers (Technical Standards etc.) (Amendment etc.) (EU Exit) Regulations 2018
  9. Solvency 2 and Insurance (Amendment, etc.) (EU Exit) Regulations 2019
  10. Securitisation Regulations 2024
- Part 3 — Amendments to assimilated direct legislation
11. EMIR
  12. (1) Article 4 (clearing obligation) is amended as follows.

**Draft Legislation:** This is a draft item of legislation. This draft has since been made as a UK Statutory Instrument: The Securitisation (Amendment) Regulations 2024 No. 705

13. In Article 11 (risk-mitigation techniques for OTC derivative contracts not...
14. Commission Delegated Regulation (EU) No231/2013
15. In Article 50 (definitions for Section 5)—
16. In Article 51 (requirements for retained interest), for paragraph 2 substitute —...
17. In Article 56 (interpretation), for “Regulation 2017/2402” substitute “rules made...
18. Capital Requirements Regulation
19. In Article 4 (definitions), in paragraph 1—
20. In Article 6 (general principles), in paragraph 1, for the...
21. In Article 14 (application of requirements of Article 5 of...
22. In Article 242 (definitions for Chapter 5)—
23. In Article 244 (traditional securitisation), in paragraph 4(c), for “Article...
24. In Article 270 (senior positions in SME securitisations)—
25. In Article 270a (additional risk weight)— (a) in paragraph 1—...
26. Solvency 2 Delegated Regulation
27. In Article 1 (definitions)— (a) in point (18a) (definition of...
28. (1) Article 257 (requirements for investments in securitisation that no...
29. Money Market Funds Regulation
30. In Article 2 (definitions), in point (7) (definition of “securitisation”),...
31. In Article 11 (eligible securitisations and ABCPs), in paragraph 1—...

Explanatory Note